

**GUJARAT FOILS LIMITED**

Corporate Office : 16th floor, Tower 3, Indiabulls Finance Centre,
Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400 013, India.
Phone : +91-22-71 500 500, Fax: +91-22-71 500 520
Website: www.topworthgroup.com

5th April, 2016

To,
The DCS – CRD,
Bombay Stock Exchange Limited,
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001.

Dear Sir / Madam,

Ref: Script Code: 531410 - GUJARAT FOILS LIMITED.

Sub:- Compliance certificate pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to both physical and electronic share transfer facility are maintained by the Company's Registrar and Share Transfer Agent, viz., Link Intime India Private Limited, which is a SEBI approved category-I, Registrar & Transfer Agent, registered with Securities and Exchange Board of India (SEBI Registration Number: INR000004058).

Kindly take the same on record.

Thanking You,

Yours Faithfully,
FOR GUJARAT FOILS LIMITED

DIPESH U. GOSAR
COMPANY SECRETARY & COMPLIANCE OFFICER



FOR LINK INTIME INDIA PRIVATE LIMITED



AUTHORIZED REPRESENTATIVE